

(Published 8th May, 2020)

Act

No. 3 of 2020

I assent

PROF. ARTHUR PETER MUTHARIKA
PRESIDENT
30TH APRIL, 2020

ARRANGEMENT OF SECTIONS

SECTION

PART I—PRELIMINARY

1. Short title
2. Authority to obtain the sum of SDR 91,700,000
3. Application of the grant
4. Repayment charged on the Consolidated Fund
5. Exemption from taxes, charges, etc.
6. Finalization and signature of the Agreement

An Act to authorize the Government to obtain from the International Development Association a grant in an amount equivalent to ninety-one million seven hundred thousand Special Drawing Rights (SDR 91,700,000)

ENACTED by the Parliament of Malawi as follows—

1. This Act may be cited as the International Development Association (Social Support for Resilient Livelihoods Project) (Authorization) Act, 2020. Short title

2.—(1) The Minister responsible for Finance, on behalf of the Government, is hereby authorized to obtain from the International Development Association, a grant in an amount equivalent to ninety-one million seven hundred thousand Special Drawing Rights (SDR 91,700,000) for the purpose specified in section 3, at the times and upon the terms and conditions which the Minister may, in his discretion, agree with the International Development Association. Authority to obtain the equivalent of SDR 91,700,000

(2) The terms and conditions which the Minister responsible for Finance, shall agree with the International Development Association shall be reduced to writing. Such written agreement is hereinafter referred to as the "Agreement".

Application of
the grant

3. The proceeds of the grant authorized by section 2 shall be appropriated and applied for the purpose of implementing the Social Support for Resilient Livelihoods Project, and for no other purpose.

Repayment
charged on the
Consolidated
Fund

4. The sums required, from time to time, for the payment of commitment charges and any other payments to be made by the Government to the International Development Association under, and in accordance with, the provisions of the Agreement are hereby charged on the Consolidated Fund.

Exemption
from taxes,
charges, etc

5. All sums to be paid in accordance with section 4 shall, notwithstanding the provisions of any other written law, be paid without deductions for, and free from, any tax or charge whatsoever, and shall be free from all restrictions or limitations imposed by, or under, any written law of Malawi.

Finalization
and signature
of the
Agreement

6. The Minister responsible for Finance, or such other person as he may appoint, is hereby authorized to—

(a) settle the terms of the Agreement, but not so as to affect the general purpose thereof;

(b) sign the Agreement on behalf of the Government; and

(c) do such other things as may be necessary to implement the terms of the Agreement.

Passed in Parliament this twenty eighth day of February, two thousand and twenty.

FIONA KALEMBA
Clerk of Parliament