

(Published 13th November, 2020)

Act

No. 22 of 2020

I assent

DR. LAZARUS MCCARTHY CHAKWERA  
PRESIDENT  
11th November, 2020

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authority to receive the equivalent of SDR 72,900,000
3. Application of the Financing
4. Commitment charges charged on the Consolidated Fund
5. Exemption from taxes, charges, etc.
6. Finalization and signature of the Agreement

**An Act to authorize the Government of the Republic of Malawi to receive from the International Development Association a grant in various convertible currencies not exceeding in the aggregate the equivalent of seventy-two million, nine hundred thousand Special Drawing Rights (SDR 72,900,000); to authorize that payment of commitment charges be charged on the Consolidated Fund; and to provide for matters incidental to and connected therewith.**

ENACTED by the Parliament of Malawi as follows—

1. This Act may be cited as the International Development Association (Governance to Enable Service Delivery Project) (Authorization) Act, 2020. Short title

Authority to  
receive the  
equivalent of  
SDR  
72,900,000

2.—(1) The Minister of Finance, on behalf of the Government of the Republic of Malawi is authorized to receive from the International Development Association, a grant in various convertible currencies not exceeding in the aggregate the equivalent of Seventy-two Million, Nine Hundred Thousand Special Drawing Rights (SDR 72,900,000) (the “Grant”), for the purpose specified in section 3 at the times and upon the terms and conditions which the Minister may, in his discretion, agree with the International Development Association.

(2) The terms and conditions which the Minister of Finance shall agree with the International Development Association shall be reduced to writing.

Application  
of the  
Financing

3. The proceeds of the Grant authorized by section 2 shall be appropriated and applied for the purpose of providing financing for Governance to Enable Service Delivery Project, and for no other purpose.

Commitment  
charges  
charged on  
the  
Consolidated  
Fund

4. The sums required, from time to time, for the payment of commitment charges to be made by the Government to the International Development Association under and in accordance with the provisions of the Agreement are hereby charged on the Consolidated Fund.

Exemption  
from Taxes,  
Charges, etc

5. All sums to be paid in accordance with section 4 shall, notwithstanding the provisions of any other written law, be paid without deduction for, and free from, any tax or charge whatsoever, and shall be free from all restrictions or limitations imposed by or under any written law of Malawi.

Finalization  
and signature  
of the  
Agreement

6. The Minister of Finance, or such other person as he may appoint, is authorized—

(a) to settle the terms of the Agreement, but not so as to affect the general purpose thereof nor to increase the amount of the Financing;

(b) to sign the Agreement on behalf of the Government; and

(c) to do such other things as may be necessary to implement the terms of the Agreement.

Passed in Parliament this twenty second day of October, two thousand and twenty.

FIONA KALEMBA  
*Clerk of Parliament*